GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1100
ANSWERED ON:04.12.2015
Debt Recovery Tribunals
Patil Shri Chandrakant Raghunath

Will the Minister of FINANCE be pleased to state:

(a) The number of cases disposed of by each Debts Recovery Tribunal (DRT) since its inception and the amount so far recovered;
(b) The reasons for failure of DRT, if any, to recover outstanding loans as expected; and
(c) The remedial steps the Government proposes to take to improve the performance of DRTs throughout the country?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE

(a) The number of cases disposed off and the amount recovered by each DRT during the last three financial years is given at Annexure − I. The information since inception of DRTs is being collected.
(b) As may be seen from Annexure − I, The DRTs have succeeded in recovering sizeable amount. The DRTs are taking all efforts to speed up the resolution of cases and its recovery. Besides recovery in many cases, One Time Settlement (OTS) happens because of DRT proceedings.
(c) Following steps have been initiated to improve the functioning of DRTs:
1. Establishment of six new DRTs at Bangalore, Chandigarh, Dehradun, Ernakulam, Hyderabad and Siliguri.
2. Scanning and digitization of legacy data.
3. Collection of MIS data.
4. Implementation of e-filing in DRTs.
5. Delegation of administrative and financial powers to DRTs.
6. Regular video-conferencing with General Managers (Recovery) of Banks.
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